

PART –A (ACCOUNTING THEORY) 15 MARKS

A. Multiple choice question

(5*1=5)

1. Interest on drawing is
 a) Indirect income b) indirect expenses c) capital d) None
2. The amount invested by the proprietor in a business is called
 a) Capital b) Cash c) revenue d) none
3. Which of the following is a fixed assets?
 a) Building b) salary c) drawing d) None
4. Bank overdraft is
 a) Liability b) Assets c) Expenses d) None
5. legal expenses is
 a) Direct expenses b) Indirect Expenses c) short term Liability d) None

Very Short Question:

(5*2=10)

- Q.1 Difference between debtor & creditor ?
- Q.2 Journalize the following transaction:
- I. Goods Purchase from rohitRs.75,000
 - II. Cash deposite in bank Rs.45000
 - III. Goods sold in cash Rs. 50,000
 - IV. Rent Paid Rs.20,000.
- Q3. How many types of account you can open in bank?
- Q.4 Write golden rules of accounting?
- Q.5 Difference between Resume & C.V?

PART –B (PRACTICAL) 20 MARKS

Q.1. Create the following stock item and enter opening balance:

(10)

Sr.No.	Stock Item	Under Group	Godown	Opening Stock Quantity	Price
1.	Books	Stationery	R.M Godown	50 pcs.	Rs. 160 each.
2.	File	Stationery	R.M Godown	75 pcs	Rs. 20 each

Q3 Prepare with name financial budget for august month 2018:

(10)

Budgeted amount Rs.50000

Indirect expenses	Budget amount	Actual payment
Employees salary	30000	24589
Trade expenses	20000	22454

OR

